

PARVUS ASSET MANAGEMENT (SERVICES) LLP

UK Stewardship Code Disclosure Statement

Under COBS 2.2.3 of the FCA Handbook, all FCA authorised firms are required to make a public disclosure in relation to the nature of their commitment to the above Code ("the Code"), a revised version of which was published by the Financial Reporting Council ("FRC"), and which came into effect in January 2020.

The Code defines stewardship as the responsible allocation, management and oversight of capital to create long-term value for clients and beneficiaries leading to sustainable benefits for the economy, the environment and society. Firms may either comply with the Code or choose not to comply with certain aspects of the Code, in which case an explanation of non-compliance is required. If a firm does not commit to the Code, it must state, in general terms, its alternative investment strategy.

Although the Firm supports the Code's objectives, the Firm has taken the decision not to commit to the specific principles of the Code.

Investment approach and engagement

The Firm provides research and investment advice in relation to various asset classes and jurisdictions globally. The current policy of the Firm in engaging with issuers and their management is determined by the investment team. The Firm takes a consistent approach to engage with the issuers and their management in all the jurisdictions which the Firm analyses.